

BILL SUMMARY
1st Session of the 56th Legislature

Bill No.:	SB 433
Version:	ENGR
Request Number:	
Author:	Representative Wright
Date:	3/31/2017
Impact:	OTC: Increase in Aircraft Registration Fees, FY-18: \$55,149 FY-19: \$82,723

Research Analysis

The measure increases certain aircraft registration fees.

Prepared By: Kyle Meade

Fiscal Analysis

From the Oklahoma Tax Commission:

OTC aircraft registration records indicate that \$326,627 in aircraft registration fees were remitted in CY 16. Based on the fee amount, number, type, weight and model year of aircraft registered with the OTC for CY 16, it is projected that revenues will increase 25.33% resulting in an additional \$82,735 in aircraft registration fees.

The effective date of the measure is November 1, 2017. The estimated impact for FY 18 is \$55,149 [$\$82,723 / 12 = \$6,894 \times 8 = \$55,149$]. The impact for FY 19 is \$82,723

Prepared By: Nicole McPhetridge

Other Considerations

None.